

BUDGET SUMMARY							
CITY OF NEWBERRY - FISCAL YEAR 2025-2026							
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF NEWBERRY ARE 37.2% MORE THAN LAST YEAR'S							
	GENERAL FUND	CAPITAL IMPROVEMENT FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS	TOTAL BUDGET
RESERVES BROUGHT FORWARD	\$ 1,316,117	\$ 190,262	\$ 1,441,356	\$ -	\$ 5,466,609	\$ -	\$ 8,414,344
ESTIMATED REVENUES							
Taxes:							
Ad valorem taxes 5.8800 mills (millage per \$1,000)	4,989,525						4,989,525
Other	1,831,400		1,160,000				2,991,400
Permits, Fees, & Special Assessments	2,523,985						2,523,985
Impact Fees			808,750		1,233,000		2,041,750
Intergovernmental revenue	998,000		305,266				1,303,266
Judgements & Fines	4,750						4,750
Charges for Services	2,305,419				11,190,285	32,600	13,528,304
Miscellaneous Revenues	175,750		15,000		339,660	2,250	532,660
Other financial sources:							
Grants and Contributions	500,000		947,500		34,284,296		35,731,796
Interfund Charges	257,113					1,722,340	1,979,453
Debt Proceeds							0
Transfers In	375,135		305,266	402,650			1,083,051
Total estimated revenues and other financing sources	13,961,077	0	3,541,782	402,650	47,047,241	1,757,190	66,709,940
TOTAL ESTIMATED REVENUES AND RESERVES	\$ 15,277,194	\$ 190,262	\$ 4,983,138	\$ 402,650	\$ 52,513,850	\$ 1,757,190	\$ 75,124,284
ESTIMATED EXPENDITURES							
General Government							
Legislative	160,958						160,958
Executive	670,945						670,945
Financial and Administrative	1,063,242						1,063,242
Legal Counsel	233,750						233,750
Comprehensive Planning	589,685						589,685
Other General Government Services	1,094,401	44,951					1,139,352
Public Safety							
Fire Control	3,136,448						3,136,448
Law Enforcement	1,137,800						1,137,800
Building & Zoning Inspection	619,243						619,243
Code Enforcement	238,257						238,257
Transportation	1,327,498		433,334				1,760,832
Culture and Recreation	1,452,688		2,438,750				3,891,438
Health and Welfare					53,841		53,841
Economic Environment	100,250		1,863,898				1,964,148
Physical Environment							
Electric Utility					6,928,739		6,928,739
Water & Wastewater Utilities					3,856,325		3,856,325
Solid Waste Control	1,465,441						1,465,441
Stormwater Control	26,500						26,500
Cemetery	84,010						84,010
Debt Service							
Principal				50,000			50,000
Interest				352,650	69,972		422,622
Other Financing Uses:							
Internal Service Fund Uses						1,779,137	1,779,137
Transfers to Other Funds	547,916		240,286		375,135		1,163,337
Total estimated expenditures	13,949,032	44,951	4,976,268	402,650	11,284,012	1,779,137	32,436,050
Reserves	\$ 1,328,162	\$ 145,311	\$ 6,870	\$ -	\$ 41,229,838	\$ (21,947)	\$ 42,688,234
TOTAL APPROPRIATED EXPENDITURES AND RESERVES	\$ 15,277,194	\$ 190,262	\$ 4,983,138	\$ 402,650	\$ 52,513,850	\$ 1,757,190	\$ 75,124,284